

Major Variance Summary - 2024 Final Budget compared to 2023 Budget

Tax levy: \$714,000...flat to 2023

Cost increases: (\$87,500)

Salaries \$22,000
Attorneys \$15,000
State Retirement \$12,000
ZEO/CEO Otime \$10,000
Building 1620.4 \$5,000
Propane/Electric \$5,000
CRB Training \$5,000
TB Training \$5,000
Celebrations \$3,000
Pool/camp \$3,000
Justice .4 \$2,500
Cemeteries \$2,000
Social Security \$1,000

Cost reductions: (\$122,500)

Hwy Equipment reserve \$50,000
Contingent \$30,000
Building equipment 1620.2 \$30,000
Assessor \$2,000
ZRC \$2,500
Other \$8,000

Net cost reductions (\$35,000)

Revenue impacts: (\$35,000) reduction

Grant revenue reduction \$71,000
Mortgage revenue reduction \$15,000
Fine reduction \$10,000
Interest increase \$25,000
Building Department fees increase \$15,000
Sales Tax \$12,500 increase
Franchise fees \$2,500 increase
Planning Fees \$2,000 increase
Other \$4,000

Fund Balance Usage: \$97,000, decrease of \$1,000

Loan payment \$45,000
Retirement increase \$12,000
CRB & TB Training \$10,000
ZEO/CEO Otime \$10,000
Celebrations \$3,000
Keep taxes flat \$17,000