

## **2022 Preliminary Budget Overview/Highlights** (10/11/21)

**-Property taxes down \$5,000 to \$746,500**

**-Combined GF and Highway Appropriations increase \$313,500 to \$1,921,500:**

- GF salaries & benefits up 3.4% - \$13,000
- Highway salaries & benefits up \$67,000 – 23%
- Assessor Department up \$30,000 – reassessment preparation
- Deputy Building Inspector up \$20,000 – increased workload
- Town Hall ASHP, Generator, Electric Upgrades - \$85,000
- ANHNA vehicle and labor - \$51,000 - ARPA
- Building Dept/Planning/Zoning – up \$12,000 – increased workload
- Camp & Pool – up \$5,000
- Central Data up \$3,000
- Highway equipment – increase of \$76,000 to \$126,000 for bucket truck/pickup
- Training up \$3,000
- CAC up 2,000 to \$2,500
- ZRC down \$8,000
- Facilities down \$17,000
- Chips down \$40,000
- State Retirement down \$17,000

**-Combined GF and Highway Revenues Increase \$123,000 to \$889,000:**

- NYDERDA Grant \$71,000 - ASHP
- Sales tax up \$40,000 to \$340,000
- Mortgage tax up \$30,000 to \$60,000
- Franchise fees up \$12,000 to \$20,000
- Sale of highway scrap & equipment up \$4,000 to \$7,500
- Building department fees up \$4,000
- Chips down \$40,000 to \$266,000

**-Fund balance investments: \$276,000 – not part of the tax levy**

- Bucket truck \$86,000
- Highway pickup - \$40,000
- Town Hall heating systems - \$14,000 (+ \$71,000 NYSERDA for \$85,000)
- Assessor revaluation preparation - \$30,000
- ANHNA \$51,000 (labor \$11,000 & vehicle \$40,000) – ARPA
- HWY carryover from 2021 - \$55,000

**Preliminary fund balance projections based on 10/9 YE 2021 projection**

- 12/31/2021 - \$1,461,500
- 12/31/2022 - \$1,210,500

**-Still Uncertain**

- Health insurance premium – assumed up 20% (\$12,500)
- Library \$17,500 – could be eliminated if 414 referendum is approved