

Final 2021 Budget - Overview (11/19/20)

1. Town property taxes flat @ \$752,000
2. Sales tax down 7.5% (\$25,000) to \$300,000
3. Mortgage tax up 20% (\$5,000) to \$30,000
4. Highway costs reduced \$90,000; CHIPS down 20% (\$34,000) to \$136,000
5. Property/liability/disability insurance up 15% (\$4,000) to \$32,000
6. Salaries up by 2.5% (\$12,000); no increases for supervisor, board, judges
7. Building department costs and fees up \$12,000 – General activity & STRs
8. ZRC flat @ \$20,000
9. Library flat @ \$17,500
10. Plow truck loan principal & interest payment of \$44,300
11. Interest income down 85% to \$2000
12. Health insurance costs flat at \$67,000; up 10% over 2020 estimate
13. NYS retirement costs up 10% to \$51,000
14. Kids Camp (\$46,000) & Town Pool (\$41,500) will operate in 2021
15. 2021 contribution to contingent accounts – \$100,000
16. No capital spending planned in 2021
17. Use \$50,000 fund balance to keep 2021 taxes flat