

Year-end 2020 Cash Projection (@9/5/20)

Cash on hand @ 8/31/20	\$ 931,000
Rest of year budget	
-GF revenues	+ 244,000
-Highway revenues	+ 170,000
-GF expenses	- 355,000
-Hwy expenses	- 419,000
-Lighting District expenses	- 2,000
-GF- contingent	+ 130,000
-CSCTF Grant	+ 60,000
12/31/20 cash on hand excluding capital items	\$ 759,000
Planned capital spending not in 2020 tax levy	
TH Geothermal HVAC	- 60,000 (CSCTF grant)
Pool	- 5,000
Smart TV System	- 5,000
Capital spending not in 2020 tax levy	- 70,000
Pre-Covid 19 projected 12/31/20 ending cash	\$689,000
Town Revenues at risk	
Sales tax	- \$25,000
Fines	- \$17,000
Interest income	- \$20,000
Donations	-\$ 8,000
40% Town Revenue Loss Risk	-\$70,000
Covid 19 adjusted projected 12/31/20 cash	\$619,000
Cost savings & cash flow opportunities	
Plow truck loan	212,000
Highway saves - road repair, snow removal	120,000
GF savings	25,000
Kids camp & pool	70,000
CHIPS funding for plow truck	136,000
Mortgage tax revenue	25,000
Total Opportunities	\$588,000
Projected 12/31/20 cash on hand	\$1,207,000