

Preliminary 2021-2024 - Capital Plan (@9/26/2020)

2020 - \$348,000

- Plow truck \$212,000 (done)
- Town Hall lights, HVAC; Pool repairs - \$60,000 (\$50,000 available for future years)
- Boom mower - \$31,000 (done)
- New computers and updated software at Town Hall - \$10,000
- Highway pickup - \$35,000 – use proceeds from plow truck sale

2021 – No Capital spending; \$100,000 added to contingent

2022 - No capital spending; \$130,000 added to contingent

2023 – No capital spending; \$130,000 added to contingent

2024 - \$490,000

- Plow Truck \$250,000
- Bucket truck \$120,000
- Payloader - \$120,000
- Added to contingent - \$130,000

Cash Flow Projection 2021-2024

Projected cash balance @12/31/20	\$1,207,000
Planned additions to contingent 2021-2024	\$490,000
2022-2024 projected capital spending	\$490,000
Projected cash balance 12/31/24	\$1,207,000

Unbudgeted capital projects

- 1) new roof @TH - TBD
- 2) parking lot @ TH - TBD
- 3) rugs @ TH - TBD
- 4) HVAC @ TH - \$60,000
- 5) Smart TV system at Town Hall - \$10,000
- 6) Garage shed fire alarm - \$5,000