

Year-end 2020 Cash Projection (@8/15/20)

Cash on hand @ 7/31/20	\$ 1,175,000
Rest of year budget	
-GF revenues	+ 247,000
-Highway revenues	+ 181,000
-GF expenses	- 382,000
-Hwy expenses	- 462,000
-Lighting District expenses	- 3,000
-GF- contingent	+ 130,000
-CSCTF Grant	+ 60,000
12/31/20 cash on hand excluding capital items	\$ 946,000
Planned capital spending not in 2020 tax levy	
Plow Truck	- 212,000
TH Geothermal HAC	- 60,000 (CSCTF grant)
Pool	- 5,000
Smart TV System	- 5,000
Capital spending not in 2020 tax levy	- 282,000
Pre-Covid 19 projected 12/31/20 ending cash	\$664,00
Town Revenues at risk - July to December 2020	
Sales tax - \$174,000	
Fines - \$17,000	
Interest income - \$20,000	
Donations - 8,000	
Total town revenues at risk	219,000
40% Town Revenue Loss Risk	88,000
Covid 19 adjusted projected 12/31/20 cash	576,000
Cost savings & cash flow opportunities	
Plow truck loan	212,000
Highway - road repair, snow removal	120,000
GF savings	25,000
Kids camp & pool	70,000
CHIPS funding for plow truck	136,000
Mortgage tax revenue	15,000
Total Opportunities	563,000
Projected 12/31/20 cash on hand	\$1,139,000 (\$919,000 prior)