

## **DRAFT 2 – Updated 2021 Budget Assumptions & Schedule (8/13/20}**

### **2021 Budget Assumptions**

1. Flat taxes
2. Sales tax down by 40% - \$130,000; other fees flat to 2019 budget
3. Highway cost reductions of \$120,000
4. Health insurance costs up by 10% - \$6000
5. Property/liability insurance up by 15% - \$4,000
6. Salaries up by 2.5% - \$12,000, except supervisor, board, judges
7. Building department fees and costs up \$12,000 – General Activity & STRs
8. ZRC flat @ \$20,000
9. Library flat @ \$17,500
10. Plow truck loan payment \$45,500
11. Interest income down 85% to \$3000
12. No capital spending
13. No contribution to Contingent – \$130,000 save
14. Camp & pool will operate in 2021
15. Use \$50,000 fund balance to keep 2021 taxes flat

### **2021 Budget Schedule**

1. Department head estimates by August FAC
2. Tentative Budget public hearing at September TB meeting
3. Preliminary Budget public hearing at October TB meeting
4. Final Budget public hearing and approval at November TB meeting