

## Year-end 2020 Cash Projection (@7/1/20)

<b>Cash on hand @ 6/30/20</b>	<b>\$ 1,243,000</b>
<b>Rest of year budget</b>	
-GF revenues	+ 332,000
-Highway revenues	+ 181,000 (170,000 chips)
-GF expenses	- 409,000
-Hwy expenses	- 589,000 (170,000 chips)
-Lighting District expenses	- 3,000
<b>-GF- contingent</b>	<b>+ 130,000</b>
<b>-CSCTF Grant</b>	<b>+ 60,000</b>
<b>12/31/20 cash on hand excluding capital items</b>	<b>\$ 961,000</b>
<b>Planned capital spending not in 2020 tax levy</b>	
Plow Truck	- 212,000
TH HVAC	- 60,000 (CSCTF grant)
Pool	- 5,000
Smart TV System	- 5,000
<b>Capital spending not in 2020 tax levy</b>	<b>- 282,000</b>
<b>Pre-Covid 19 projected 12/31/20 ending cash</b>	<b>\$679,00</b>
<b>Town Revenues at risk - July to December 2020</b>	
Sales tax - \$247,000	
Fines - \$17,000	
Building, planning, zoning, clerk fees - \$24,000	
Interest income - \$20,000	
Donations – 8,000	
<b>Total town revenues at risk</b>	<b>316,000</b>
40% town revenue loss assumption	126,000
100% Chips revenue loss assumption	170,000
<b>Total revenue loss</b>	<b>296,000</b>
<b>Covid 19 adjusted projected 12/31/20 cash</b>	<b>381,000</b>
<b>Cost savings &amp; cash flow opportunities</b>	
Plow truck loan	212,000
Highway - road repair, snow removal	80,000
GF savings	25,000
Kids camp & pool	70,000
CHIPS funding for plow truck	136,000
Mortgage tax revenue	15,000
<b>Total Opportunities</b>	<b>538,000</b>
<b>Potential 12/31/20 cash on hand</b>	<b>\$919,000</b>