

DRAFT - 2021 Budget Assumptions & Schedule

2021 Budget Assumptions/Issues

1. Flat taxes
2. Sales tax down by 40% - \$120,000; other fees flat to 2019 budget
3. Highway and GF cost reductions of \$120,000
4. Health insurance costs up by 10% - \$7,000
5. Property/liability insurance up by 5% - \$1,500
6. Salaries up by 2.5% - \$12,000
7. Inflationary cost increases @2% - 5,000
8. Contingent stays flat @ \$130,000
9. ZRC funding flat @ \$20,000
10. Camp & pool will operate in 2021
11. Library contribution - \$17,500
12. STRs funding for Building Department
13. No new capital spending in 2021
14. Plow truck loan payment - \$43,000
15. Use fund balance to keep taxes flat
16. Use fund balance to reduce taxes 10%

2021 Budget Schedule

1. Department head estimates by August FAC
2. Tentative Budget public hearing at September TB meeting
3. Preliminary Budget public hearing at October TB meeting
4. Final Budget public hearing and approval at November TB meeting