

Revised Year-end 2020 Cash Projection (@6/14/20)

Cash on hand @ 4/30/20	\$ 1,292,000
Rest of year budget	
-GF revenues	+ 348,000
-Highway revenues	+ 182,000 (170,000 chips)
-GF expenses	- 428,000
-Hwy expenses	- 619,000 (170,000 chips)
-Lighting District expenses	- 4,000
-GF- contingent	+ 130,000
-CSCTF Grant	+ 60,000
Budgeted projection 12/31/20 cash on hand	\$ 961,000

Planned capital spending not in 2020 tax levy	
Plow Truck	- 209,000
TH HVAC	- 60,000 (CSCTF grant)
Pool	- 5,000
Smart TV System	- 5,000
Garage shed fire alarm	- 5,000
Capital spending not in 2020 tax levy	- 284,000
Pre-Covid 19 projected 12/31/20 ending cash	\$677,00

Town Revenues at risk - June to December 2020	
Sales tax - \$247,000	
Fines - \$17,000	
Building, planning, zoning, clerk fees - \$24,000	
Interest income - \$20,000	
Donations – 8,000	
Total town revenues at risk	316,000
40% town revenue loss assumption	126,000
100% Chips revenue loss assumption	170,000
Total revenue loss	296,000
Covid 19 adjusted 12/31/20 cash	381,000

Cost savings & cash flow opportunities	
Plow truck loan	209,000
Highway savings – road repair	66,000
Highway savings – snow removal	20,000
GF savings	25,000
Kids camp & pool	70,000
Smart TV/Garage shed fire alarm	10,000
CHIPS funding for plow truck	136,000
Mortgage tax revenue	15,000
Total Opportunities	572,000

Potential 12/31/20 cash on hand **\$934,000**