

Revised Year-end 2020 Cash Projection (@5/15/20)

Cash on hand @ 4/30/20	\$ 1,324,000
Rest of year budget	
-GF revenues	+ 377,000
-Highway revenues	+ 188,000 (170,000 chips)
-GF expenses	- 465,000
-Hwy expenses	- 646,000 (170,000 chips)
-Lighting District expenses	- 4,000
-GF- contingent	+ 130,000
-CSCTF Grant	+ 60,000
-Planned capital spending not in 2020 tax levy	
Plow Truck	- 209,000
TH HVAC	- 60,000 (CSCTF grant)
Pool	- 5,000
Smart TV System	- 5,000
Garage shed fire alarm	- 5,000
Budgeted projection 12/31/20 cash on hand	680,000
2020 budgeted revenues at 40% risk	
Sales tax -	\$248,000
Fines -	\$18,000
Building, planning, zoning, clerk fees -	\$35,000
Interest income -	\$20,000
Total revenues at 40% risk -	\$321,000
Revenue impact assuming 40% loss	\$128,000
CHIPS revenue @100% risk	\$170,000
Total Revenues at risk	\$298,000
Worst case projection 12/31/20 cash on hand	382,000
Cost savings & cash flow opportunities	
Plow truck loan	209,000
Highway savings – road repair	66,000
Highway savings – snow removal	20,000
GF savings	50,000
Kids camp & pool	70,000
Smart TV/Garage shed fire alarm	10,000
No CHIPS spending	170,000
Mortgage tax revenue	15,000
Total savings & opportunities	610,000
Best case projection 12/31/20 cash on hand	\$992,000