

Proposed Resolutions – 5/21/20

1) 2019 Town Court Audit - Whereas section 2019-a of the Uniform Justice Act requires that town justices annually provide their court records and dockets to their town auditing boards, and whereas the Ancram Town Court presented its records and dockets to the Town of Ancram Financial Advisory Council for audit on March 14, 2020, and whereas the Financial Advisory Council audited Ancram court records and dockets and found them to be in order, therefore, it is **Resolved** that the Ancram Town Supervisor will notify the Office of Court Administration that this audit was performed and will send a copy of this resolution and the audit documents to the Office of Court Administration

2) Transfer funds from TD Bank to BOGC: Resolved, that the Ancram Town Supervisor may close the Town money market account at TD Bank and move funds from that account to the Town money market account at the Bank of Greene County.

3) Town Hall Broadband – Resolved, that the Town Supervisor is authorized to enter into an agreement with Consolidated Communications to install 100 mbs broadband at the Ancram Town Hall for a cost not to exceed \$500 per month.

4) Appointment to Board of Assessment Review – Resolved, that William Maitland Weiss is hereby appointed to the Town of Ancram Board of Assessment Review to replace Robert Mathers and to fill Mr. Mather's unexpired term which ends on September 30, 2020.

5) Plow Truck Loan - BOND RESOLUTION DATED MAY 21, 2020

A RESOLUTION AUTHORIZING THE ACQUISITION OF A PLOW TRUCK AND ISSUANCE OF SERIAL BONDS OF THE TOWN OF ANCRAM, COLUMBIA COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$212,343 PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE THE COST THEREOF, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE TOWN SUPERVISOR

BE IT RESOLVED, by the Town Board of the Town of Ancram, Columbia County, New York (the "Town") (by the favorable vote of not less than two-thirds of all of the members of the Town Board) as follows:

SECTION 1. The specific purpose (hereinafter referred to as "purpose") to be financed pursuant to this resolution is the acquisition of an International cab and chassis with snow plow, but excluding dump body, for highway maintenance purposes. The aggregate estimated maximum cost of said purpose is \$212,343 and said amount is hereby appropriated therefor. It is hereby determined that said purpose is an object or purpose described in subdivision 28 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of said purpose is fifteen years

SECTION 2. It is hereby determined that the above purpose described above constitutes a Type II action as defined under the State Environmental Quality Review Regulations, 6 NYCRR Part 617, which has been determined under SEQRA not to have a significant impact on the environment.

SECTION 3. It is hereby determined that the proposed maturity of the obligations authorized by this resolution will not be in excess of five years from the original date of issuance of such obligations.

SECTION 4. The Town Board plans to finance the total cost of said purpose by the issuance of serial bonds of the Town in an amount not to exceed \$212,343, hereby authorized to be issued therefor pursuant to the Local Finance Law.

SECTION 5. Current funds are not required to be provided prior to the issuance of the bonds authorized by this resolution or any notes issued in anticipation of said bonds.

SECTION 6. The proceeds of the bonds herein authorized and any bond anticipation notes issued in anticipation of said bonds may be applied to reimburse the Town for expenditures made after the effective date of this resolution for the purpose for which said bonds are authorized. This resolution shall constitute a statement of official intent for purposes of Section 1.150-2 of the Treasury Regulations.

SECTION 7. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of said bonds, shall contain the recital of validity prescribed by Section 52.00 of the Local Finance Law. The faith and credit of the Town are hereby irrevocably pledged for the payment of the principal of and interest on said bonds as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on said bonds becoming due and payable in such year. There shall annually be levied on all the taxable real property of the Town a tax sufficient to pay the principal of and interest on said bonds as the same become due and payable.

SECTION 8. Subject to the terms and contents of this resolution and the Local Finance Law, and pursuant to the provisions of Sections 30.00, 50.00 and 56.00 to 63.00, inclusive, of said Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this resolution and the renewals of said notes and the power to prescribe the terms, form and contents of said serial bonds and said bond anticipation notes (including without limitation the date, denominations, maturities, interest payment dates, consolidation with other issues, and redemption rights), the power to determine to issue said bonds providing for substantially level or declining debt service, and the power to sell and deliver said serial bonds (including statutory installment bonds), and any bond anticipation notes issued in anticipation of the issuance of such bonds, is hereby delegated to the Town Supervisor, the Chief Fiscal Officer of the Town. The Town Supervisor is hereby authorized to sign any serial bonds issued pursuant to this resolution and any bond anticipation notes issued in anticipation of the issuance of said serial bonds, and the Town Clerk is hereby authorized to affix the corporate seal of the Town to any of said serial bonds or any bond anticipation notes and to attest such seal.

SECTION 9. The Town Supervisor is further authorized to take such actions and execute such documents as may be necessary to ensure the continued status of the interest on the bonds authorized by this resolution, and any notes issued in anticipation thereof, as excludable from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code") and to designate the bonds authorized by this resolution and any notes issued in anticipation thereof as "qualified tax-exempt bonds" for purposes of Section 265(b)(3)(B)(i) of the Code

SECTION 10. The validity of said serial bonds or of any bond anticipation notes issued in anticipation of the sale of said serial bonds may be contested only if:

(1) Such obligations are authorized for an object or purpose for which the Town is not authorized to expend money; or

(2) The provisions of law which should be complied with at the date of the publication of this resolution are not substantially complied with;

and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication; or

(3) Such obligations are authorized in violation of the provisions of the Constitution of New York.

SECTION 11. The Town Clerk is hereby authorized and directed to publish this resolution, or a summary thereof, together with a notice in substantially the form provided by Section 81.00 of the Local Finance Law, in the Register Star and The Columbia Paper, being newspapers having a general circulation in the Town and hereby designated as the official newspaper of the Town for such publication.

EXTRACT OF MINUTES

A regular meeting of the Town Board of the Town of Ancram, Columbia County, New York, was convened in public session via videoconference and/or teleconference pursuant to Executive Order 202.1, as amended, on May 21, 2020 at 7:00 p.m., local time. A live transmission was available to the public as described in the notice of meeting attached hereto. The meeting was recorded and a full transcript will be prepared to the extent required by the Executive Order.

The meeting was called to order by Supervisor Art Bassin, and, upon roll being called, the following members were:

	Present	Absent
Supervisor Art Bassin	Via vidiocnference	
Councilmember Hugh Clark	Via vidiocnference	
Councilmember David Boice	Via vidiocnference	
Councilmember Madeleine Israel	Via vidiocnference	
Councilmember Bonnie Hundt	Via vidiocnference	

The following persons were ALSO PRESENT:

The following resolution was offered by _____, seconded by _____, to wit;

BOND RESOLUTION DATED MAY 21, 2020

A RESOLUTION AUTHORIZING THE ACQUISITION OF A PLOW TRUCK AND ISSUANCE OF SERIAL BONDS OF THE TOWN OF ANCRAM, COLUMBIA COUNTY, NEW YORK IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$212,343 PURSUANT TO THE LOCAL FINANCE LAW TO FINANCE THE COST THEREOF, AND DELEGATING CERTAIN POWERS IN CONNECTION THEREWITH TO THE TOWN SUPERVISOR

The question of the adoption of the foregoing resolution was duly put to vote on a roll call, which resulted as follows

Art Bassin VOTING ___

Hugh Clark VOTING ___

David Boice VOTING ___

Madeleine Israel VOTING ___

Bonnie Hundt VOTING ___

The foregoing resolution was thereupon declared duly adopted.