

To: Ancram Town Board
From: Art Bassin
Date: April 15, 2018
Subject: Supervisor's Report



- 1. Financial Report** – No financial surprises in March. We have been notified that the first mortgage tax check will be about \$18,000, which is about 50% of the 2018 budget of \$35,000. Sales taxes for the last quarter have been running about 5% ahead of last year, suggesting our 1Q sales tax check will be about \$70,000. General fund spending through March was about flat to last year, while Highway spending was up about \$20,000 caused by higher repairs, snow removal and fuel costs. Highway received about \$16,000 from FEMA for 2017 snow removal costs, and will be getting about \$197,000 in CHIPS and other highway aid this year, which is about \$27,000 better than budget. As you know, Highway received the new grader last month, and we will be paying for it this month. The \$240,000 cost of the grader will come from a combination of highway general repairs money and fund balance. Cash on hand as of the end of February was \$1,384,000. We currently have about \$1 million on deposit with TD Bank in their liquid investment account earning 1.5%, which is 1% more than we had been earning from BOGC
- 2. Tin Smith House** – We have been notified by our attorney that we should do a phase 1 environmental review of Tin Smith before we decide whether or not to accept it, and that we may have to do a permissive referendum before we demolish it. I am asking for bids on the phase 1, and am looking into how to avoid the permissive referendum.
- 3. 82/7 Intersection** – Will meet with the NYSDOT and County Highway on 4/16 at 10 to discuss the intersection. Will report on this at the TB meeting.
- 4. Comp Plan Review Process** – We have completed the workshops, Hamlet, Fire Company and board/committee discussion groups. Next step is the survey, which should be going out in late May.
- 5. FAC Audit** – FAC is targeting to complete the Audit by the end of April. Court, Building Department and Planning/Zoning have been audited. Town Clerk/Tax Collector and Town Supervisor are left to do.