

To: Ancram Town Board
From: Art Bassin
Date: December 10, 2017
Subject: Supervisor's Report



1. Financial Report – Our year-end cash is projected to be about \$745,000, which is slightly better than our prior month estimate and about \$60,000 above the YE budget for cash of about \$685,000 (after adjusting the cash budget for the truck loan prepayment of \$242,000). Our better than budgeted YE 2017 cash position results from better than budgeted 2017 sales tax and mortgage tax receipts and savings in the highway department and general fund verses budget.

2. New Web Site – We have initiated the transition to the new web site and new web host. Our web address at www.townofancram.org should be showing the new site any day now...will let you know when it happens, Have gotten excellent feedback about the new site, which you can see at www.ancramny.org until it shows up at www.townofancram.org.

3. Veterans Property Tax Exemptions – In 2017 the County passed two laws which expanded and extended property tax exemptions for veterans. Towns are also able to adopt these new local laws. We will be reviewing proposed Local Law # 1 of 2018 which increases the amount of the veterans' tax exemptions, and Local Law # 2 of 2018 which extends the property tax exemption for Cold War Veterans. Our decision this month will be whether we want to take these proposed local laws to a public hearing in January, and consider them for adoption at the January 2018 Town Board meeting. Copies of these local laws are attached.

4. Policies & procedures – You have seen a first draft of the Organizational Resolutions, which we will consider for adoption at our January 11 Organizational Meeting. We will also be reviewing our Financial Process Manual, Purchasing Policy and Employee Manual at the Organizational Meeting to determine if there are any changes we want to make to these documents. These documents are on the website (www.townofancram.org or www.ancramny.org) and I'll send them around to you separately. Suggest you review them before the Organizational Meeting.

5. County Budget – County plans to adopt a 2018 Budget next week with a tax increase of about 1.84%. The County budget assumes no cuts in service, more money for Columbia Greene Community College and an increase in 2018 year end cash balances. The good news is the County's financial situation is getting stronger.