

To: Ancram Town Board
From: Art Bassin
Date: November 10, 2018
Subject: Supervisor's Report



1. Financial Report – Another normal financial month in October. General fund spending through YTD October was about flat to last year. Highway spending YTD through October, excluding the \$240,000 for the new grader this year and the \$327,000 in debt repayment and interest costs last year, was about \$30,000 under last year. Cash on hand as of the end of October was \$1,030,000. YE cash projection is \$827,000, down \$9,000 from last month's YE projection of \$836,000 and \$91,000 better than the YE budgeted cash number of \$736,000. The improvement verses budget in YE cash projections is primarily caused by better than budgeted sales tax receipts (\$50,000), bank interest and fees for the Court, Building Department and Highway Department, coupled with a handful of lower than budgeted expense categories in the GF and Highway. About \$900,000 of our \$1,030,000 in cash on hand is on deposit with TD Bank in their liquid investment account, which currently earns 1.9%, up from 1.7% last month, and floats with changes in interest rates.

2. 2019 Final Budget – We will conduct a public hearing on the Final Budget at 6:45 pm on Thursday, 11/15. Following the public hearing, the Town Board will have an opportunity to review and revise the Budget before we consider it for adoption. You have previously received the background materials for the Final 2019 Budget Public Hearing, which are also posted on the Town website at www.ancramny.com.

3. Traffic Safety – We have received the two radar speed signs. Jim Miller plans to mount them on trailers and have them operating in the next few weeks. In addition, we have received information from the County Sheriff's Department about how to arrange for additional deputy sheriff patrol time in Ancram. We will discuss this opportunity Thursday, and decide how we want to proceed.

4. Comp Plan Review Process – The Comp Plan Review Committee and Hamlet Planning Groups have finalized the updated Vision, Goals and Strategies. The Comp Plan Review Committee will review a first draft of the Comp Plan update at its 11/19 meeting.

5. OSC Audit – The NYS Office of State Comptroller (OSC) initiated an audit of the Town three weeks ago. The audit starts with a "risk assessment", which will lead to a determination of the scope of the audit. The last time Ancram was audited by the OSC was in 2009.