

To: Ancram Town Board
From: Art Bassin
Date: October 14, 2018
Subject: Supervisor's Report



1. Financial Report – Another normal financial month in September. General fund spending through YTD September was about flat to last year. Highway spending YTD through September, excluding the \$240,000 for the new grader this year and the \$327,000 in debt repayment and interest costs last year, was about \$30,000 under last year. Cash on hand as of the end of September was \$982,000. YE cash projection is \$836,000, up \$7,000 from last month's YE projection of \$829,000 and \$100,000 better than the YE budgeted cash number of \$736,000. The improvement versus budget in YE cash projections is primarily caused by better than budgeted sales tax receipts (\$50,000), forecasts for better than budgeted bank interest and fees for the Court, Building Department and Highway Department coupled with a handful of lower than budgeted expense categories in the GF and Highway. About \$900,000 of our \$982,000 in cash on hand is on deposit with TD Bank in their liquid investment account, which currently earns 1.7% and floats with changes in interest rates.

2. Comp Plan Review Process – We held Hamlet Planning Group meetings on 10/13 and will have a CPRC meeting on 10/15. Notes from those meetings will be circulated separately. We are on track to start work on the updated Comp Plan document, which should be available in draft form by our December TB meeting.

3. 2019 Preliminary Budget – We will conduct a public hearing on the Preliminary Budget at 6:45 pm on Thursday, 10/18. Following the public hearing, the Town Board will have opportunity to review and revise the Preliminary Budget before we consider it for adoption. We will have an additional opportunity to modify the 2019 Budget at our November meeting, when we hold the Final Budget Public Hearing and consider the Final Budget for adoption.

4. Proposed Resolutions – We have 11 resolutions to consider on Thursday, including the normal budget resolutions, resolutions to reduce speed limits on CR 8, 8a, 3 and in the center of Ancramdale, and resolutions approving development of a local law to impose weight and/or axle limits on CR 8 and 8a, the NYSERDA \$80,000 grant contract, the 2019 Rescue Squad Budget and the revised discrimination and harassment policy

5. Habitat for Humanity – Brenda Adams, Executive Director of Habitat, will be at our 10/18 meeting to give us an update on where things are with the Ancramdale project.